



## ANNUAL REVENUE REPORT FOR INVENTIONS ASSIGNED TO THE INVENTOR

### REPORTING PERIOD: MAY 1, 2017 TO APRIL 30, 2018

Innovations & Partnerships Office | Banting Institute, Room 413 | 100 College St. Toronto ON M5G 1L5  
Tel: (416) 946-7342 | Fax: (416) 978-6052 | email: commercialization@utoronto.ca

Please submit this form for all invention disclosures, which generated revenue in the reporting period.

Please indicate if you are not submitting an Annual Status Update for this disclosure(s) as there are no updates from the previous year, other than revenue to be reported herein. If there are updates on patent, licensing, or company creation activity to report, an Annual Status Update must be provided.

Is this Annual Revenue Report accompanied by an Annual Status Report? YES NO

#### 1) Disclosure Information:

Please list the revenue-generating invention disclosure(s) by number. Please use a separate form for each agreement. Groups of disclosures may be reported together on a single form if they are subject to a single agreement.

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a) If this disclosure(s) was licensed or assigned, is the agreement still active?

YES NO

#### 2) Revenue:

a) Please report details for all revenue received in the reporting period. Please see the *Definitions & Instructions* section for additional information.

| Item   | Total (CDN) | Example       |
|--|-------------|---------------|
| Gross Revenue  |             | 45,000        |
| Eligible Expenses                                      |             | 15,000        |
| Net Revenue ( <i>gross minus expenses</i> )            |             | <b>30,000</b> |
| 25% remitted to U of T ( <i>as per policy</i> )        | 25%         | 25%           |
| Total remitted to U of T ( <i>25% of Net Revenue</i> ) |             | <b>7,500</b>  |

*Invention revenues received by U of T are distributed to the inventor's department, faculty and the Connaught fund, helping to support future research at U of T.*

b) Of the GROSS revenue reported above, how much can be attributed to:

| Item  | Total (CDN) |
|---|-------------|
| Licensing Revenue from <i>Running Royalties</i> |             |
| Other Licensing Revenues                        |             |
| Cashed-in Equity                                |             |
| Other, please specify:                          |             |

- c) Do you anticipate receiving additional revenue from this disclosure(s) in the future? If you select NO, you will not receive this report for this disclosure(s) in the future. If however, future revenues are received, please contact IPO to request the applicable Annual Revenue Report.

YES

NO

## Definitions & Instructions

### Eligible Expenses:

*Eligible Expenses* include only legal and other fees incurred directly in the process of establishing and maintaining legal protection (generally this refers to patent expenses). Specifically:

1. Patent lawyers/agents and government fees associated with patent filing, prosecution, issuance and maintenance
2. Legal fees and expenses associated with defending the patent or enforcing patent rights against infringers.

### Net Revenue:

According to your Assignment Agreement with the University, *Net Revenue* means the royalty, licensing and other revenue the Assignee receives directly or indirectly from all of the Assignee's rights in the Invention, less legal and other fees that the Assignee incurs directly in the process of establishing and maintaining the legal protection of those rights.

### Licensing Revenue from Running Royalties:

Royalties earned on and tied to the sale of products. Excluded from this number are license issue fees, upfront or one time payments and options, termination payments, and/or annual minimum payments not supported by sales.

### Other License Income

All other revenues generated from licensing arrangements exclusive of *Running Royalties* (as above).

### Cashed-in Equity

This includes amounts received from cashing in equity holdings (e.g. the sale of company shares), resulting in a cash transfer. The amount reported should be reduced by the cost basis, if any, at which the equity was acquired.

#### **INSTRUCTIONS:**

This information is collected in accordance with the reporting obligations under section 6 of your Assignment Agreement with the University. Please provide, to the best of your knowledge, a complete and accurate accounting of revenue and activity relating to this invention.

**Please direct assistance requests and completed forms to [commercialization@utoronto.ca](mailto:commercialization@utoronto.ca)**

**Please direct cheques for U of T funds by campus or regular mail to:**

Rizwan Afzal, Financial Officer  
 Innovations & Partnerships Office  
 100 College St., Suite 413  
 Toronto, ON M5G 1L5

Cheques should be payable to *The Governing Council of the University of Toronto* and should be accompanied by this report or a memo indicating the disclosure number and details of payment.